

**AMWAY (MALAYSIA) HOLDINGS BERHAD**  
(Company no. : 340354 U)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
As at 31 December 2010

	<b>As at 31.12.2010</b>	<b>As at 31.12.2009 * (Restated)</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	Note A1 91,000	86,800
Intangible asset	4,782	4,782
Deferred tax assets	5,586	9,207
	<u>101,368</u>	<u>100,789</u>
<b>Current Assets</b>		
Inventories	57,344	66,238
Trade and other receivables	25,774	9,767
Cash and cash equivalents	136,796	158,357
	<u>219,914</u>	<u>234,362</u>
<b>TOTAL ASSETS</b>	<u>321,282</u>	<u>335,151</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the company</b>		
Share capital	164,386	164,386
Share premium	685	685
Other reserves	1,566	1,520
Retained earnings	44,190	71,125
	<u>210,827</u>	<u>237,716</u>
<b>Total equity</b>	<u>210,827</u>	<u>237,716</u>
<b>Current Liabilities</b>		
Trade and other payables	107,366	94,012
Income tax payable	3,089	3,423
<b>Total Liabilities</b>	<u>110,455</u>	<u>97,435</u>
	<u>321,282</u>	<u>335,151</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>321,282</u>	<u>335,151</u>
<b>Net Assets per share (RM)</b>	<u>1.28</u>	<u>1.45</u>

\* The restatement of the 2009 Statement of Financial Position reflects the change in the Group's accounting policy for classification of leasehold land required by FRS 117 (Leases) as explained in Note A1.

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2009.

**AMWAY (MALAYSIA) HOLDINGS BERHAD**  
(Company no. : 340354 U)

**CONDENSED CONSOLIDATED STATEMENTS OF INCOME**  
For the year ended 31 December 2010

	4th Quarter Ended		Financial Year Ended	
	31.12.2010	31.12.2009	31.12.2010	31.12.2009
	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>	184,104	171,898	719,409	663,902
Cost of sales	<u>(123,293)</u>	<u>(123,817)</u>	<u>(498,834)</u>	<u>(471,504)</u>
<b>Gross profit</b>	60,811	48,081	220,575	192,398
Other income / (expense)	1,423	759	861	2,736
Distribution expenses	(8,970)	(8,080)	(32,272)	(27,756)
Selling and administrative expenses	(25,249)	(18,427)	(80,015)	(68,504)
<b>Profit before tax</b>	<u>28,015</u>	<u>22,333</u>	<u>109,149</u>	<u>98,874</u>
Tax expense				
- Income tax	(3,745)	(3,366)	(27,256)	(31,915)
- Deferred tax	(5,962)	(2,587)	(3,621)	5,584
<b>Profit for the period</b>	<u>18,308</u>	<u>16,380</u>	<u>78,272</u>	<u>72,543</u>
<b>Earnings per ordinary share (sen)</b>	<u>11.14</u>	<u>9.96</u>	<u>47.61</u>	<u>44.13</u>

The Condensed Consolidated Statements of Income should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2009.

**AMWAY (MALAYSIA) HOLDINGS BERHAD**  
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**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**  
For the year ended 31 December 2010

	4th Quarter Ended		Financial Year Ended	
	31.12.2010	31.12.2009 *	31.12.2010	31.12.2009 *
	RM'000	RM'000	RM'000	RM'000
<b>Profit for the period</b>	18,308	16,380	78,272	72,543
<b>Other comprehensive income :</b>				
Exchange differences on translation of foreign currency from a foreign subsidiary	8	(101)	46	(101)
<b>Total comprehensive income for the period</b>	<u>18,316</u>	<u>16,279</u>	<u>78,318</u>	<u>72,442</u>
Attributable to :				
Shareholders' equity	<u>18,316</u>	<u>16,279</u>	<u>78,318</u>	<u>72,442</u>

\* The Group has applied FRS 139 from 2010 onwards, as the standard does not require retrospective application.

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2009.

**AMWAY (MALAYSIA) HOLDINGS BERHAD**  
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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
For the year ended 31 December 2010

	<b>Financial Year Ended</b>	
	<b>31.12.2010</b>	<b>31.12.2009</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Cash flows from operating activities</b>		
<b>Profit before tax</b>	109,149	98,874
Adjustments for:		
Depreciation of property, plant and equipment	7,210	2,764
Gain on disposal of property, plant and equipment	(179)	(790)
Plant and equipment written off	4	8
Interest income	(4,077)	(4,696)
Net provision of allowance for impairment	34	61
Inventories written down	818	651
Unrealised foreign exchange (gain)/loss	(25)	139
Operating profit before changes in working capital	112,934	97,011
Net change in current assets	8,082	(11,365)
Net change in current liabilities	744	(10,571)
Cash flows from operations	121,760	75,075
Taxes paid	(27,590)	(29,536)
<b>Net cash flows from operating activities</b>	<b>94,170</b>	<b>45,539</b>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(5,548)	(32,632)
Proceeds from disposal of property, plant and equipment	179	792
Interest received	4,077	4,696
<b>Net cash used in investing activities</b>	<b>(1,292)</b>	<b>(27,144)</b>
<b>Cash flows from financing activity</b>		
Dividend paid	(105,207)	(78,905)
Repayment to made on behalf by related companies	(10,181)	(3,268)
Payments made on behalf by penultimate holding company	912	137
<b>Net cash flows used in financing activity</b>	<b>(114,476)</b>	<b>(82,036)</b>
<b>Net decrease in cash and cash equivalents</b>	<b>(21,598)</b>	<b>(63,641)</b>
<b>Cash and cash equivalents at 1 January</b>	<b>158,357</b>	<b>222,241</b>
<b>Effects of changes in foreign exchange rate</b>	<b>37</b>	<b>(243)</b>
<b>Cash and cash equivalents at 31 December</b>	<b>136,796</b>	<b>158,357</b>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2009.

**AMWAY (MALAYSIA) HOLDINGS BERHAD**  
(Company no. : 340354 U)

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**  
For the year ended 31 December 2010

	/----- Attributable to owners of the Company -----/					Total Equity
	/----- Non-distributable -----/			Distributable		
	Share Capital	Share Premium	Capital Redemption Reserve	Translation Reserve	Retained Earnings	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>At 1 January 2010</b>	164,386	685	1,365	155	71,125	237,716
Total comprehensive income for the financial period	-	-	-	46	78,272	78,318
Dividend paid	-	-	-	-	(105,207)	(105,207)
<b>At 31 December 2010</b>	<u>164,386</u>	<u>685</u>	<u>1,365</u>	<u>201</u>	<u>44,190</u>	<u>210,827</u>
<b>At 1 January 2009</b>	164,386	685	1,365	256	68,033	234,725
Foreign exchange translation differences	-	-	-	(101)	-	(101)
Total comprehensive income for the financial period	-	-	-	-	72,543	72,543
Dividend paid (Note)	-	-	-	-	(69,451)	(69,451)
<b>At 31 December 2009</b>	<u>164,386</u>	<u>685</u>	<u>1,365</u>	<u>155</u>	<u>71,125</u>	<u>237,716</u>

(Note) - Included in the dividend paid was the reversal of the effects of insufficient tax credit of RM9.454 mil under Section 108 of the Income Tax Act, 1967 in respect of payment of interim dividends during the last financial year based on the interpretation of the tax law changes by the relevant authorities.

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2009.